

Umma Bank, Libya	\$mn	LDmn	LDmn	LDmn	LDmn	↑%	↑%	↑%	% of Total Assets			
Last Audit & Auditor: Audit Standard:	12/01	unaud local	unaud local	unaud local	unaud local	1999	2000	2001	12/98	12/99	12/00	12/01
Cash & Bullion	98	40	67	50	64	67.55	-25.79	28.03	2.42	4.13	2.81	3.30
OECD Central Banks												
Other Central Banks- Local	467	240	170	209	304	-29.33	23.28	45.18	14.54	10.45	11.82	15.72
Banks to 7 Days												
OECD T-Bills/ Var Rate Gov Secs												
Other T-Bills - Local	335	258	193	268	218	-25.18	38.92	-18.60	15.61	11.88	15.13	11.29
OECD Gov Secs- Fixed Rate												
Other Gov Secs- Local												
Gov Secs - Pledged												
Other Liquid Assets												
TOTAL LIQUID ASSETS	900	538	429	527	585	-20.13	22.64	11.13	32.58	26.45	29.76	30.30
TOTAL MARKETABLE SECURITIES												
TOTAL BANKS	269	109	117	140	175	7.00	20.43	24.66	6.60	7.18	7.93	9.06
Loans to Public Sector												
First Residential Mortgages												
Loans- Short Term	1617	888	964	987	1,051	8.47	2.39	6.56	53.85	59.38	55.77	54.45
Loans- Medium Term												
Loans- Long Term												
Loan Loss Reserves												
NET LOANS	1617	888	964	987	1,051	8.47	2.39	6.56	53.85	59.38	55.77	54.45
TOTAL OTHER INVESTMENTS												
Fixed Assets												
Other Assets	184	115	113	116	120	-1.47	1.92	3.52	6.97	6.99	6.53	6.19
TOTAL ASSETS	2971	1,650	1,623	1,769	1,931	-1.64	9.01	9.16	100.00	100.00	100.00	100.00
Direct Credit Substitutes- 100%	452	323	331	247	294	2.52	-25.58	19.03	19.60	20.43	13.94	15.21
Transaction Contingents- 50%												
Documentary Credits- 20%												

INTERBANK LIABILITIES												
Current to 7 Days												
Short	0	3	0	0	0	-86.44	-30.17	-0.40	0.16	0.02	0.01	0.01
Other	36	22	20	21	24	-11.11	6.98	10.04	1.36	1.23	1.21	1.22
TOTAL INTERBANK LIABILITIES	37	25	20	22	24	-19.03	6.32	9.92	1.52	1.25	1.22	1.23
CUSTOMER DEPOSITS												
Demand	2144	1,204	1,179	1,331	1,394	-2.03	12.83	4.75	72.96	72.67	75.22	72.18
Savings												
Time												
Certificates of Deposit												
Medium/Long Term												
TOTAL CUSTOMER DEPOSITS	2144	1,204	1,179	1,331	1,394	-2.03	12.83	4.75	72.96	72.67	75.22	72.18
TOTAL MONETARY AUTHORITIES												
TOTAL DEPOSITS	2181	1,229	1,200	1,352	1,418	-2.38	12.72	4.83	74.49	73.93	76.44	73.41
Medium/Long Term Debt												
Bonds Issued												
Other Liabilities	716	379	380	371	465	0.32	-2.34	25.33	22.97	23.42	20.98	24.09
TOTAL LIABILITIES	2896	1,608	1,580	1,723	1,883	-1.74	9.09	9.24	97.45	97.35	97.42	97.50
TOTAL SUPPLEMENTARY CAPITAL												
TOTAL CORE CAPITAL	74	42	43	46	48	2.33	6.02	6.02	2.55	2.65	2.58	2.50
TOTAL CAPITAL	74	42	43	46	48	2.33	6.02	6.02	2.55	2.65	2.58	2.50
CAPITAL & LIABILITIES	2971	1,650	1,623	1,769	1,931	-1.64	9.01	9.16	100.00	100.00	100.00	100.00

Umma Bank, Libya		unaud	unaud	unaud	unaud
Audit Standard:		local	local	local	local
RATIOS (% unless stated otherwise)	Ratio #	12/98	12/99	12/00	12/01
Total Assets (\$mns)	1	4,359	3,003	3,274	2,971
Provision Charge to Loans	4				
Loan Reserves to Total Loans	5				
Provision Charge to Operating Income	7				
Loan Reserve to Non-Performing Loans	8				
Related Party Loans to Total Loans	9				
Est. BIS Capital Adequacy Ratio	10	3.12	3.00	3.31	3.22
Adjusted Capital Adequacy Ratio	12	3.12	3.00	3.31	3.22
Adjusted CAR Shortfall (\$mns)	16	102.72	79.39	68.51	64.05
Est. BIS CAR Shortfall (\$mns)	17	173.98			
Return on Average Assets	18	0.47	0.33	0.75	0.85
Return on Average Core Capital	19	18.28	12.74	28.72	33.32
Underlying Profits on Avg Assets	21	0.39	0.20	0.62	0.72
Average Funding Cost	24	1.49	1.55	1.64	1.72
Interest Spread	25	0.78	0.94	1.14	0.95
Underlying Interest Spread	26	0.70	0.79	0.99	0.81
Operating Expenses:Revenue	29	65.05	76.35	57.53	55.11
Net Income Retention	31	100.00	100.00	100.00	100.00
Net Loans to Total Deposits	33	72.29	80.32	72.97	74.17
Net Loans to Stable Funds	34	71.31	78.83	71.69	72.91
Liquid Assets to Short Term Liabilities	36	33.43	27.17	30.55	31.08
Asset:Liability Maturity Mis-Match	41				
Exchange Rate Per USD		0.378	0.540	0.540	0.6501

INCOME STATEMENT	\$mn	LDmn	LDmn	LDmn	LDmn	↑%	↑%	↑%	% Average Assets			
	12/01	local	local	local	local	1999	2000	2001	12/98	12/99	12/00	12/01
INTEREST INCOME	69	34	36	42	45	7.48	16.18	5.90	2.06	2.23	2.50	2.43
Interest Expense	-37	-18	-19	-21	-24	2.58	11.52	13.87	-1.11	-1.15	-1.24	-1.29
NET INTEREST	32	16	18	21	21	13.24	21.14	-1.90	0.95	1.08	1.26	1.14
Fees & Commissions	21	6	5	9	14	####	63.36	62.15	0.39	0.32	0.50	0.75
FX Trading Income												
Securities Trading Income												
Other Income												
OPERATING REVENUE	54	22	23	30	35	4.22	30.77	16.35	1.33	1.40	1.77	1.88
Personnel Expense												
Other Administrative Expenses	-27	-13	-17	-16	-18	23.25	-3.55	10.42	-0.81	-1.01	-0.94	-0.95
Depreciation	-2	-1	-1	-1	-2	8.42	34.06	24.25	-0.05	-0.06	-0.08	-0.09
Other Expenses												
OPERATING EXPENSES	-30	-14	-17	-17	-19	22.33	-1.47	11.46	-0.87	-1.07	-1.02	-1.04
OPERATING INCOME	24	8	5	13	16	####	####	22.97	0.47	0.33	0.75	0.85
Provisions- Loans												
Provisions- Banks												
Provisions- Investments												
GROSS INCOME	24	8	5	13	16	####	####	22.97	0.47	0.33	0.75	0.85
Extraordinary Income/(Expense)												
PRE-TAX INCOME	24	8	5	13	16	####	####	22.97	0.47	0.33	0.75	0.85
Tax												
NET INCOME	24	8	5	13	16	####	####	22.97	0.47	0.33	0.75	0.85
To Cash Dividends												